

30 March 2006

SCOTTISH WIDOWS ANNOUNCES LUMP SUM ISA OFFER

Scottish Widows announces a **50%* discount** on the initial charge for lump sum ISA investments.

How to take advantage of this offer:

- **This tax year** if you haven't used all this tax year's ISA allowance, now could be the time to top up. But hurry as you only have until 5 April.
- **Next tax year** used up your allowance for 2005/2006? Don't worry, you can apply for a Scottish Widows 2006/2007 lump sum ISA now and receive the 50% discounted initial charge on all lump sum contributions made up to the 30 April 2006. Applications received prior to 6 April will be invested on 6 April 2006.

Anne Young, savings expert at Scottish Widows, said: "According to a recent Scottish Widows report**, 62% of adults save little or nothing. This is a shocking statistic as it has never been more important for us to save for our financial futures. Whether as a first step towards a savings habit, or as a method of minimising your tax bill on investments, ISAs simply can't be ignored. Investors should act now to take advantage of their annual ISA allowance and our offer of a 50% discounted initial charge."

For further information on how to invest in Scottish Widows ISAs :

- Visit your local Lloyds TSB branch and arrange an appointment with a Lloyds TSB Financial Advisor/Financial Planning Manager***. A full financial review is completely free of charge.
- Call **0800 015 0042** to book an appointment with a Lloyds TSB Financial Adviser
- Contact Scottish Widows direct on **0845 678 910** to request an information pack and application form.

- ENDS -

NOTES TO EDITORS

This offer applies to the full range of Scottish Widows ISAs:

Balanced Portfolio ISA, Cautious Portfolio ISA, Corporate Bond ISA, Environmental Investor ISA, European Growth ISA, Global Growth ISA, High Income Bond ISA, Opportunities Portfolio ISA, Progressive Portfolio ISA, Strategic Income ISA, UK Growth ISA, UK Tracker ISA

Scottish Widows ISAs invest via the Scottish Widows OEIC funds. These funds can invest in, for example, stocks and shares and should be viewed as medium to long term investments (at least 5 to 10 years). The value of your investment and any income from it is not guaranteed and can go up and down depending on investment performance (and currency exchange rate changes where a fund invests overseas).

* 50% discount on initial charges on lump sum ISA investments. This offer doesn't apply in conjunction with any other discounts. Offer ends 30 April 2006.

** Research conducted online by YouGov from 20th-23rd February 2006 with a sample of 2269 Britons.

*** Representatives of Lloyds TSB only offer information and advice on life, pension and investment products from Scottish Widows Plc, Scottish Widows Unit Trust Managers Ltd and Scottish Widows Annuities Limited.

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