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Scottish Widows Introduces New Online Processing for its Flexible Options Bond

Scottish Widows has introduced a new system which allows Financial Advisers, for the first time, to obtain Flexible Options Bond illustrations and submit applications online, via its adviser extranet.

The new system went 'live' on Monday 5th June and has been designed to streamline the processes involved in setting up a Flexible Options Bond. Online applications will now involve making one request to a single, secure source as opposed to making separate requests for a quote and application, as was previously the standard.

This is a further enhancement to Scottish Widows' existing online offering for the Flexible Options Bond which assists Financial Advisers by giving easy and secure access to a range of services and information. The online portfolio already gives advisers access to the following tools:

- P2 - Portfolio Planning Tool
- Policy Valuations
- Proposal Tracking Facility
- Fund Charting Tool, and
- Commission Calculator

Scottish Widows plc. Registered in Scotland No.199549. Registered Office in the UK at 69 Morrison Street, Edinburgh EH3 8YF.
Tel: 0131 655 6000.

Scottish Widows plc is a member of the Scottish Widows and Lloyds TSB Marketing Group, members of which carry on the business and services associated with life assurance, pensions and investments. Scottish Widows plc acts as the processing and paying agent for Scottish Widows Annuities Ltd. Scottish Widows plc is authorised and regulated by the Financial Services Authority, (FSA Reg.No.191517).

Ross Jackson, Marketing Manager, Savings & Investments commented:

“We are committed to offering an exemplary service to our intermediary customers and continue to invest in this relationship. This latest addition to our extranet will help advisers save time and money, allowing them more time to concentrate on delivering an efficient and quality service to their clients.”

Advisers can obtain further information by contacting their Scottish Widows Account Manager or by visiting the extranet site directly at

www.scottishwidows.co.uk/extranet

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Notes to Editors:

- Scottish Widows continues to offer its special offer of 0.5% enhanced allocation on the Flexible Options Bond.
- The Flexible Options Bond, launched in July 2002, gives access to around 100 internally and externally managed funds including a selection of multi-manager funds through Russell Investment Group.

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Scottish Widows news releases appear on our website at

www.scottishwidows.co.uk/mediacentre

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