

FUNDS

LIFE FUND MATRIX

MORE FUND MANAGERS AND MORE FUNDS MEAN A WIDER CHOICE FOR YOU

It's easier for you to meet your investment needs with a wider choice of funds. Particularly if those funds have been carefully selected.

Our extensive market research and analysis has led to our selection of leading fund managers. This wider choice allows you to accurately match your investment aims.

Scottish Widows offers a range of life funds from ready-made investment portfolios to specialist funds to match different investment needs. To make it easier to find the right fund for you, our life fund range is grouped into the following categories:

Scottish Widows Investment Solutions (SWIS) life funds

SWIS life funds offer a variety of investment styles and asset classes to choose from. These funds are run by managers who are well-established in their fields.

The SWIS Funds are provided, marketed, administered and sold by Scottish Widows Limited.

Clerical Medical Life Funds

Covering a wide range of asset classes, geographical locations, sectors and management styles, Clerical Medical Life funds provide building blocks to help you create bespoke investment portfolios.

ABI UK Life Fund	SWIS Funds	AMC	Funds managed by Newton	AMC	Funds managed by Schroder	AMC
Mixed Investment 40-85% Shares	SWIS Balanced SWIS Balanced Fund of Funds	1% 1.75%	CM Newton Multi-Asset Balanced*	1.4%	CM Schroder Managed Balanced	1.5%
Mixed Investment Specialist	SWIS Cautious SWIS Target Return SWIS Absolute Return	1% 1.75% 1.75%	CM Newton Multi-Asset Diversified Return**	1.85%		
Mixed Investment 0-35% Shares	SWIS Non Equity SWIS Managed Income (Acc/Inc)	1% 1%				
Flexible Investment	SWIS Adventurous SWIS Dynamic Return	1% 1.75%	CM Newton Multi-Asset Growth***	1.4%		
Distribution	SWIS Distribution (Acc/Inc)	1%				
UK All Companies	SWIS UK Growth SWIS UK Strategic SWIS UK Equity Fund of Funds	1% 1.7% 1.75%	CM Newton UK Equity	1.4%	CM Schroder UK Mid 250	1.85%
UK Equity Income	SWIS UK Equity Income (Acc/Inc)	1%	CM Newton UK Income****	1.45%	CM Schroder Income	1.95%
UK Smaller Companies	SWIS Smaller Companies CM UK Smaller Companies	1% 1.4%			CM Schroder UK Smaller Cos	1.95%
European ex UK	SWIS European	1%	CM Newton Contl European	1.4%	CM Schroder European Alpha	2.1%
North America	SWIS North American	1%	CM Boston Company US Opportunities	1.4%	CM Schroder US Small & Mid Cap	1.95%
Japan	SWIS Japanese	1%			CM Schroder Tokyo	1.85%
Asia Pacific ex Japan	SWIS Far Eastern	1%				
Global Equities	SWIS International Growth SWIS Ethical	1% 1%	CM Newton Global Equity CM Newton Global Income*****	1.4% 1.6%	CM Schroder Global Equity CM Schroder QEP Global Core*****	1.5% 1.55%
Global Emerging Markets						
UK Direct Property	SWIS UK Property	1%				
Global Property					CM Schroder Global Cities Real Estate*****	1.9%
UK Gilt	SWIS UK Gilt	1%			CM Schroder Gilt & Fixed Int	1.35%
Sterling Fixed Interest	SWIS Gilt & Fixed Interest	1%				
Sterling Corporate Bond	SWIS Corporate Bond	1%			CM Schroder Corporate Bond	1.5%
Sterling High Yield						
Sterling Other Fixed Int					CM Schroder Mthly High Inc	1.5%
UK Index-Linked Gilts	SWIS UK Index Linked Gilt	1%				
Global Fixed Interest	SWIS International Fixed Income	1%	CM Newton Int'l Bond	1.45%		
Money Market	SWIS Cash	1%				
Total funds per provider	29		10		13	

Please note: Units are accumulation unless otherwise stated.

* Formerly known as the CM Newton Balanced Fund

** Formerly known as the CM Newton Phoenix Fund

*** Formerly known as the CM Newton Managed Fund

**** Formerly known as the CM Newton Higher Income Fund

***** Formerly known as the CM Newton Global Higher Income Fund

***** Formerly known as the CM Schroder Global Climate Change Fund

***** Formerly the CM Newton Oriental Fund

***** Formerly known as the CM Schroder Global Securities Real Estate Fund

Funds managed by UBS	AMC	Funds managed by Invesco Perpetual	AMC	Funds managed by Fidelity	AMC	Funds managed by Veritas	AMC	Total funds in sector
CM UBS Global Allocation	1.4%							5
		CM Invesco Perpetual Distribution Fund	1.85%					5
				CM Fidelity Defensive Managed	1.75%			3
								3
								1
CM UBS UK Opportunities	1.4%	CM Invesco Perpetual UK Aggressive	1.85%	CM Fidelity MoneyBuilder Growth	1.75%			8
		CM Invesco Perpetual High Income Fund	1.8%					4
								3
				CM Fidelity European Fund	2.1%			4
CM UBS US Equity	1.4%			CM Fidelity American Fund	2%			5
								2
				CM Fidelity South East Asia	2.2%	CM Veritas Asian*****	1.55%	3
CM UBS Global Growth	1.4%	CM Invesco Perpetual Global Smaller Cos	1.9%	CM Fidelity WealthBuilder Fund CM Fidelity Worldwide Special Situations	2.15% 2.1%			10
		CM Invesco Perpetual Hong Kong and China	1.95%					2
		CM Invesco Perpetual Emerging Countries	2.1%					1
								1
								2
		CM Invesco Perpetual Corporate Bond Fund	1.7%	CM Fidelity Extra Income	1.95%			3
				CM Fidelity MoneyBuilder Inc	1.6%			3
		CM Invesco Perpetual Monthly Income Plus	1.8%					1
								1
								1
		CM Invesco Perpetual Global Bond Fund	1.65%					3
								1
4		9		9		1		75

We understand that investment decisions can be among the most important you make in life. After all, your financial choices today may determine what is possible in future years. We believe these decisions should be well informed, so we support our investors and their advisers with products and services that are comprehensive but uncomplicated.

For more information about Clerical Medical Life funds please refer to the Scottish Widows Investment Solutions and Clerical Medical Life Funds Investor's Guide available on the 'Fund availability and prices' page at www.clericalmedical.co.uk

The value of your investment and any income from it is not guaranteed and can go up and down depending on investment performance. You might get back less than you've invested.

We may change the selection of funds that we make available at any time.

Charges, terms and limits may change.

Scottish Widows Limited. Registered in England and Wales No. 3196171. Registered office in the United Kingdom at 25 Gresham Street, London EC2V 7HN. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Financial Services Register number 181655.

SA1807 05/17

