

# MULTI-MANAGER ICVC SUMMARY OF SUB-ADVISERS BY FUND

INFORMATION CORRECT AS AT 31ST MARCH 2018

THIS SUMMARY SHOWS THE BREAKDOWN OF THE FUNDS MANAGED BY SUB-ADVISERS  
AND SHOULD BE READ IN CONJUNCTION WITH RELEVANT FUND FACT SHEETS.

## MULTI-MANAGER INTERNATIONAL EQUITY FUND

Investment Adviser: Aberdeen Standard Investments

Name of sub-adviser	Percentage of fund managed
Harris Associates	12.9%
Fisher	10.3%
Pictet	7.4%
Walter Scott	14.7%
Somerset	2.6%
Aberdeen Standard Investments	37.2%
Schroders	14.9%

\*Fund managers and percentages for this fund correct as at 24th April 2018.

## MULTI-MANAGER UK EQUITY INCOME FUND

Investment Adviser: Aberdeen Standard Investments

Name of sub-adviser	Percentage of fund managed
Neptune/Schroders	17.58%
Royal London	28.24%
Liontrust	17.67%
Threadneedle	29.97%
Composite Cash	6.54%

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## MULTI-MANAGER UK EQUITY FOCUS FUND

Investment Adviser: Aberdeen Standard Investments

Name of sub-adviser	Percentage of fund managed
Lindsell Train	21.89%
J O Hambro	24.21%
Jupiter	18.96%
Majedie	21.77%
Threadneedle	12.94%
Composite Cash	0.23%

## MULTI-MANAGER UK EQUITY GROWTH FUND

Investment Adviser: Russell Investments

Name of sub-adviser	Percentage of fund managed
Investec	20.37%
TT International	19.81%
Baillie Gifford	12.05%
J O Hambro	27.71%
Russell Investments Ltd - UK Quality Income	20.06%

## MULTI-MANAGER GLOBAL REAL ESTATE SECURITIES FUND

Investment Adviser: Russell Investments

Name of sub-adviser	Percentage of fund managed
Morgan Stanley	25.21%
Deutsche	24.62%
Cohen & Steers	25.02%
Aberdeen Standard Investments	17.66%
Russell Investments Ltd - UK Quality Income	7.49%

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