

OFFSET SAVER ACCOUNT

Provided by Scottish Widows Bank

SUMMARY BOX

PLEASE READ THIS SUMMARY BOX BEFORE YOU COMPLETE THE APPLICATION AND THEN KEEP IT FOR YOUR RECORDS. **DON'T RETURN IT WITH THE APPLICATION.**

This summary is designed to give enough information to help you easily compare the account with other savings products. It is not intended to replace any terms and conditions.

SUMMARY BOX	
Account name	Offset Saver Account
What is the interest rate?	You won't earn any interest on savings in the Offset Saver Account. Instead, you won't be charged any interest on the equivalent amount of money on your mortgage.
Can Scottish Widows Bank change the interest rate?	No, because we don't pay interest we can't change the interest rate on this account.
What would the estimated balance be after 12 months based on £1,000 deposit?	As there is no interest paid on the account, the balance at 12 months would remain at £1,000. This assumes that: <ul style="list-style-type: none">You don't withdraw any money.You make your initial deposit payment on the day you open the account.You don't make any further deposits.
How do I open and manage my account?	When you apply for your mortgage, there's an option to select Offset. You can also apply for Offset at any time while your mortgage application is being processed. If your mortgage account is already open, you can fill in the Offset Saver Account application form. <ul style="list-style-type: none">Applicants must be aged 18 and over and a UK resident.You can manage your account by telephone, online or by post.The minimum opening deposit is £100.Additional deposits must be either for a minimum of £100 or a regular payment via direct debit of £25 or more.The account cannot have a balance of more than £1,000,000. If you wish to discuss special arrangements, please call us.

SUMMARY BOX (CONTINUED)

SUMMARY BOX (CONTINUED)	
Can I withdraw money?	<ul style="list-style-type: none">• Yes. You can make withdrawals from the account.• Individual withdrawals must be at least £100.
Additional information	<ul style="list-style-type: none">• You can close the account at any time.• There is a 14-day cancellation period from the account opening date during which the account can be closed without any charge.

Scottish Widows Bank is a trading name of Lloyds Bank plc. Registered office: 25 Gresham Street, London EC2V 7HN. Registered in England and Wales, no. 2065. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under number 119278.

48382 Summary box 01/18



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APPLICATION FORM

Mortgage Account Number

Please note, this account must be opened in the same name(s) as the mortgage.

YOUR PERSONAL DETAILS

APPLICANT 1

APPLICANT 2

1. Title	Mr	Mrs	Miss	Mr	Mrs	Miss
	Ms	Other		Ms	Other	

2. First name

3. Middle name(s)

4. Surname

5. Date of birth (DD MM YYYY)

6. Place of birth: Town/city

Country

7. Nationality

(List all if more than one held)

8. Which countries are you tax resident in?

(List all if more than one. NB If you are a US Citizen or resident in the US for tax purposes by any other means, include the US as one of your countries of tax residency.)

9. TIN

By TIN, we mean your Taxpayer Identification Number or similar tax payer reference you hold for countries you are tax resident in.

10. Telephone number:

(Include area dialling code, and country / international dialling code if non UK)

Daytime

Evening

Mobile

11. Email address

(An email address is required if you would like to register for Internet Banking.)

YOUR PERSONAL DETAILS (CONTINUED)

- | | | | | |
|--|--------------------|--------------|--------------------|-------------------------|
| 12. Internet Banking access required?
(Internet Banking allows you to manage your account online. Please note, Internet Banking cannot be accessed or operated by Guarantors, Powers of Attorney or Third Party Mandate Holders.) | Yes | No | Yes | No |
| | Already registered | | Already registered | |
| 13. Please tell us how you would like to benefit from your offset savings.
The 'A guide to offsetting' brochure gives more information about your options. | | Reduced term | | Reduced monthly payment |
| 14. If you have more than one rate on your mortgage, which rate would you like to offset your savings against? | | Variable | | Fixed |
| 15. If you have split your mortgage payments between repayment and interest only, which would you like to offset your savings against? | | Repayment | | Interest only |

IMPORTANT – FOR YOUR SECURITY

In order to provide telephone access we require details to be included for numbers 1, 2 and 3. However, if you are an existing Scottish Widows Bank account holder and wish to use the security codewords already provided please tick here and proceed to the next section.

APPLICANT 1

APPLICANT 2

1. First primary school
2. Mother's maiden name
3. A word of your choice, which we call your 'Customer Code Word'

When receiving telephone instructions we will ask for these passwords.

Always take reasonable steps to keep your passwords and other security information secret at all times. This is essential to help prevent fraud and protect the accounts. Take care when storing or disposing of information about your accounts. You should take simple steps such as shredding printed material.

It is essential that you tell us as soon as possible if you suspect or discover someone else knows your security information – call our customer service team on **0345 845 8555**.

STATEMENT FREQUENCY

How often would you like to receive your printed Mortgage Offset statements? The statements detail all transactions on the main mortgage and Offset Saver account for the period.

Annually

Half yearly

Quarterly

Monthly

a) By Direct Debit (please note that a Direct Debit will not be effective until three working days after receipt).

Single payment amount £

OR Regular payment amount £

Frequency

Start date (DD MM YYYY)

Date to collect single payment
(if applicable DD MM YYYY)

End date
(if applicable DD MM YYYY)

Please complete the Direct Debit form at the back of this application.

b) By CHAPS transfer, please contact us on 0345 845 8555 for requirements.

c) Enclosed cheque made payable to Scottish Widows Bank/account holder(s) name.

d) Transfer of £

from our existing Scottish Widows Bank account – a/c no.

PRIVACY NOTICE

Note: Throughout this section the words ‘we’, ‘our’ and ‘us’ refer to Scottish Widows Bank. The words ‘you’ and ‘your’ refer to the applicants.

Who we are

Your information will be held by Scottish Widows Bank, a trading name of Lloyds Bank plc, which is part of the Lloyds Banking Group. More information on the Group can be found at www.lloydsbankinggroup.com

How we share your information with Group companies

Your personal information will be shared within the Lloyds Banking Group to enable us to better understand your needs, run your accounts, and provide products in the efficient way that you expect.

Using your information for fraud prevention

We will share your personal information from your application with fraud prevention agencies. If false or inaccurate information is provided and fraud is identified, details of this fraud will be passed to these agencies to prevent fraud and money laundering. Further details explaining how information held by the fraud prevention agencies may be used can be obtained by reading the privacy notice at www.scottishwidowsbank.co.uk, or you can request a copy by calling us on 0345 845 0829.

HMRC

In order to confirm the accuracy of the income information you have provided, we may share information about you and your application with HM Revenue & Customs (“HMRC”). HMRC will help us to validate whether the income information provided to us is accurate. HMRC may also use the information provided to inform its risk profiling activities and to establish any mismatch with declared income.

Undertaking credit searches

We may obtain information about you from credit reference agencies and Group records to check your credit status. The credit reference agency enquiries may be seen by other companies making their own enquiries and may affect your ability to obtain credit elsewhere in the future. We may also use credit scoring.

Undertaking credit searches on a joint applicant

If this is a joint application you are giving us permission to search and record information in respect of you both, and create a link between your financial records at credit reference agencies which will remain until you successfully apply for a “notice of disassociation” at these agencies.

Checking your identity

We may ask you to provide physical forms of identity verification or search the files of credit reference agencies which will keep a record of our search, whether or not your application proceeds. This is not seen or used by lenders to assess your ability to obtain credit.

How we use your information to contact you about products and services

Lloyds Banking Group companies may use your information to contact you by mail, telephone, email or text message about products and services that may be of interest to you. If you do not wish to receive this information please tick the box .

Further information

For further information please contact us on 0345 845 0829.

Your consent to process your information

To understand how the personal information you give us will be used, we strongly advise that you read our full Privacy Notice, which you can find at www.scottishwidowsbank.co.uk, or you can ask us for a copy. By signing this application, you agree to your personal information being used in the ways we describe. Please contact us if you have any questions.

Warning: Messages sent by email may not be secure and may be intercepted by third parties. For these reasons, please do not use email to send us communications which contain confidential information. If you disregard this warning and choose to send us confidential information, you agree that you do so at your own risk and that you will not hold Scottish Widows Bank responsible for any loss you suffer as a result.

OFFSETTING DECLARATION

I, the person whose signature appears below, declare that monies are being/will be deposited in a Scottish Widows Bank Offset Saver Account as sole beneficial owner/as joint beneficial owners. I declare that the information given on this form is true to the best of my knowledge. (For joint account holders only.) We as joint account holders, hereby authorise the bank to accept and act on either written or verbal instructions requesting account withdrawals/deposits given by any one of us. We can only accept instructions to collect funds from a pre-advised account you are a party to. Account withdrawals should be sent direct to my bank/building society account linked to my Offset Saver Account. I have received a copy of the Financial Services Compensation Scheme information sheet. I acknowledge that no payments or deposits in favour of third parties will be made. The terms and conditions of our offsetting facility are in the accompanying brochure 'A Guide to Offsetting'. Please ensure you read this information.

Note: throughout this application form the words "I" and "we" may be taken where appropriate to mean the plural as well as the singular.

Signature of Applicant 1

Date (DD MM YYYY)

Signature of Applicant 2

Date (DD MM YYYY)

DIRECT DEBIT INSTRUCTION



FOR AN OFFSET SAVER ACCOUNT

HOW TO COMPLETE YOUR NEW DIRECT DEBIT

Please ensure you complete sections 1 to 6 of your new Direct Debit Mandate. Your "nominated account" (sections 1,2, 3 and 4) is the account which you wish to link your Scottish Widows Bank Offset Saver Account, this must be a personal current account in your name and not a savings, third party or business account.

1. Provide your name(s) as it appears on a bank statement or cheque book of your nominated account.
2. Provide the 8 digit account number of your nominated account.
3. Provide the 6 digit sort code of your nominated account.
4. Provide the full name and address of the bank or building society where your nominated account is held.
5. Leave blank for Bank use only.
6. Sign and date the Direct Debit.

IMPORTANT INFORMATION

- Payments to and from your Offset Saver Account will be made by electronic funds transfer via the nominated account.
- You must enclose one form of bank identification for the personal account you wish the Direct Debit to be collected from. We can accept a cancelled cheque, a pay-in slip, an original bank statement or an online statement showing the website url. Identification must show your name and confirm the sort code and account number.
- The Direct Debit must be set up from a personal current account in your name. We do not accept payments from a savings, third party or business account.
- If you have any questions call our customer service team on 0345 845 8555, option 2.

Return your completed form and account identification to:

Scottish Widows Bank, PO Box 12757, 67 Morrison Street, Edinburgh EH3 8YJ

If you would also like to change the account your mortgage is paid from to the account detailed below, tick here
If you would also like to link your Mortgage Reserve Account (if applicable) to the account detailed below, tick here

INSTRUCTION TO YOUR BANK OR BUILDING SOCIETY TO PAY BY DIRECT DEBIT

1. Name of account holder(s) (This must be a personal account in your name and not a business account)

Originator's ID Number

9	0	9	2	4	6
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FOR SCOTTISH WIDOWS OFFICIAL USE ONLY.
This is not part of the instruction to your bank or building society.

2. Bank/building society account number

3. Branch sort code

4. Name and full postal address of your bank or building society

Instruction to your bank or building society

Please pay Scottish Widows Bank, Direct Debits from the account detailed on this instruction subject to the safeguards assured by The Direct Debit Guarantee.

I understand that this instruction may remain with Scottish Widows Bank and, if so, details will be passed electronically to my bank/building society.

To the Manager

Bank/Building Society

6. Signature(s)

Address

Date (DD MM YYYY)

Postcode

5. Scottish Widows Bank Offset Saver Account number

 (for Bank use only)

Banks and building societies may not accept Direct Debit instructions for some types of account.

THE DIRECT DEBIT GUARANTEE



- This Guarantee is offered by all banks and building societies that accept instructions to pay Direct Debits.
- If there are any changes to the amount, date or frequency of your Direct Debit, Scottish Widows Bank will notify you 10 working days in advance of your account being debited or as otherwise agreed. If you request Scottish Widows Bank to collect a payment, confirmation of the amount and date will be given to you at the time of the request.
- If an error is made in the payment of your Direct Debit, by Scottish Widows Bank or your bank or building society, you are entitled to a full and immediate refund of the amount paid from your bank or building society.
- If you receive a refund you are not entitled to, you must pay it back when Scottish Widows Bank asks you to.
- You can cancel a Direct Debit at any time by simply contacting your bank or building society. Written confirmation may be required. Please also notify us.

If you wish to change the amount to be paid or the payment dates, we require only 3 working days' notice to arrange the transfer.

This Guarantee should be detached and retained by the Payer.

Please return your application form and account identification to:
Scottish Widows Bank, PO Box 12757, 67 Morrison Street, Edinburgh EH3 8YJ

Copies of our literature can be provided in large print or in Braille and additional assistance is available to any customer upon request.

If you have any special requirements please contact our customer service team on **0345 845 0829**.

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SCOTTISH WIDOWS

