

DEED OF APPOINTMENT

OF ADDITIONAL TRUSTEES

What this form is for

Should you die, you would want the proceeds of your policy to be paid out quickly and efficiently. That's why it's important for you to appoint, as soon as you can, at least one additional trustee to act in addition to you.

This form is a simple way for you to appoint additional trustees. Please note that this form is only suitable for use in cases where the Settlor (or both Settlers if there is more than one) is also a trustee. If this is not the case, please contact us to discuss the appointment.

Guidance notes – please read the following notes carefully as you are responsible for ensuring that this form is completed correctly.

Choosing Additional Trustees

Any individual you can trust, usually a close friend or relative, can be a trustee. A bank or solicitor can also be a trustee, but they may make a charge for this service.

Ideally, you should choose two additional trustees who are likely to survive you. This will ensure that a claim on the policy can be dealt with quickly and efficiently. For similar reasons all trustees should be UK resident. To be a trustee, you have to be aged 18 or over.

A beneficiary may also be a trustee, but must be careful to act fairly to all other beneficiaries.

Points to remember:

Please be careful in your choice, as the trustees have the power to share out the trust benefits, including to entirely benefit themselves if they are included as possible beneficiaries, and they can do this after your death. It may be safer to include an independent trustee.

Trustees' Duties and Responsibilities

The trustees must consider the interests of all beneficiaries and are accountable to them, so it's very important for the trustees to keep accurate and up-to-date records. They must look after the trust property (initially the policy) and then regularly review, and take advice on the investments under trust.

The trustees are the legal policy owners and will deal with Scottish Widows in future. For example, if it's necessary to amend the policy, all the trustees will need to sign an authority for any change to the policy.

In the event of a claim, the trustees must deal with Scottish Widows and pay out the benefits to the beneficiaries or reinvest the proceeds on their behalf.

It's important that all trustees must be in agreement (or the majority of them if Scots law has been chosen for the trust).

Changing Trustees

It is possible to change the trustees in future, for example if one of them dies or moves abroad. Please contact us for a copy of the appropriate form.

Important

All existing trustees must be named on this deed, and all parties named in this deed must sign it. Their signatures must be witnessed by an independent witness. The parties to the deed, or any of their relatives, should not be a witness. Also, a beneficiary should not be a witness. However, the same independent person may witness all signatures.

1. DEED OF APPOINTMENT

Write the date the last person signs the execution clause at the end of this Deed.

This Deed of Appointment is made on (DD MM YYYY) by:-

Please enter all of the existing trustees' details here.

(the "Existing Trustees" which expression shall mean the one or more persons named below as appropriate).

by (Name)

(1st existing trustee, who will usually also be a Settlor)

Date of Birth (DD MM YYYY)

and (Name)

(2nd existing trustee, if any, who may also be a Settlor)

Date of Birth (DD MM YYYY)

and (Name)

(3rd existing trustee, if any)

Date of Birth (DD MM YYYY)

and

(Name)

(4th existing trustee, if any)

Date of Birth (DD MM YYYY)

Please do not use this form if the Settlor is not a trustee.

The Settlor/Existing Trustee is the owner of the policy. (The person who completed the original Flexible Power of Appointment Trust form).

(the "Additional Trustee" which expression shall, where two persons are named below, include both of them).

and (Name)

(the 1st person to be added here as an additional trustee)

of (Address)

Postcode

Date of Birth (DD MM YYYY)

and (Name)

(the 2nd person to be added here as an additional trustee)

of (Address)

Postcode

Date of Birth (DD MM YYYY)

Please complete this section with full details of your chosen Additional Trustee(s). We require the full name, full address, postcode and date of birth for each of your chosen additional trustees.

2. BACKGROUND

2.1. This deed is supplemental to a declaration of trust made by

(Name) (Name)
(the 1st settlor) (the 2nd settlor, if any)

Please complete this section with your details.
(The date in this section should be the date
of your original Trust.)

and dated (DD MM YYYY) (the "Trust").

2.2 (a) **Where the policy is not yet in force**
The Trust has been declared over the
policy (the "Policy") to be effected
under the following application,
which the Settlor(s) has made to
Scottish Widows Limited:

OR

2.2 (b) **Where the policy is in force** The
Existing Trustees hold the following
Scottish Widows Limited policy (the
"Policy") under the Trust:

2.2 (a)

(DD MM YYYY)

Application date

Life/lives assured

2.2 (b)

Policy number(s)

Life/lives assured

Please complete 2.2(a) if your policy has not
started yet, this includes your application date
and name of the life/lives assured.

Please complete 2.2(b) if your policy has
started, quoting your policy number(s) and
the name of life/lives assured.

2.3 The "Appointor" is the person or persons among the Existing Trustees who has the power under the Trust of appointing additional trustees and the Appointor wishes to appoint the Additional Trustee to act jointly with the Existing Trustees of the Trust.

3. OPERATIVE PROVISIONS

- 3.1 In exercise of every power enabling them, the Appointor appoints the Additional Trustee as a trustee or trustees of the Trust to act jointly in the execution and administration of the Trust with any other trustees of the Trust from time to time.
- 3.2 The Additional Trustee consents to act as a trustee or trustees of the Trust.
- 3.3 The Existing Trustees assign and convey the Trust Fund (as defined in the Trust) and the Policy to themselves and to the Additional Trustee as trustees of the Trust.

4. SIGNATURES

This and the preceding pages are signed and delivered as a deed by:

The Existing Trustee/policy owner should sign this section and have it witnessed by an independent party. (The independent party can't be a family member).

→ Name of 1st Existing Trustee	<input type="text"/>
1st Existing Trustee's signature	<input type="text"/>
In the presence of:	
Name of witness	<input type="text"/>
Witness' signature	<input type="text"/>
Home address of witness	<input type="text"/>
	<input type="text"/>
	<input type="text"/>
→ Postcode	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Name of 2nd Existing Trustee (if any)	<input type="text"/>
2nd Existing Trustee's signature	<input type="text"/>
In the presence of:	
Name of witness	<input type="text"/>
Witness' signature	<input type="text"/>
Home address of witness	<input type="text"/>
	<input type="text"/>
	<input type="text"/>
Postcode	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Name of 3rd Existing Trustee (if any)	<input type="text"/>
3rd Existing Trustee's signature	<input type="text"/>
In the presence of:	
Name of witness	<input type="text"/>
Witness' signature	<input type="text"/>
Home address of witness	<input type="text"/>
	<input type="text"/>
	<input type="text"/>
Postcode	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

4. SIGNATURES (CONTINUED)

Name of 4th Existing Trustee
(if any)

4th Existing Trustee's signature
In the presence of:

Name of witness

Witness' signature

Home address of witness

Postcode

→ Name of 1st Additional Trustee

1st Additional Trustee's signature

In the presence of:

Name of witness

Witness' signature

Home address of witness

Postcode

Name of 2nd Additional Trustee
(if any)

2nd Additional Trustee's signature

In the presence of:

Name of witness

Witness' signature

Home address of witness

→ Postcode

Please have your Additional Trustee(s) sign this section and have it witnessed by an independent party.

Please note that the parties to this Deed, or their relatives, must not witness any of the signatures. However, the same independent witness may witness all signatures.

Scottish Widows Limited. Registered in England and Wales No. 3196171. Registered office in the United Kingdom at 25 Gresham Street, London EC2V 7HN.
Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Financial Services Register number 181655.

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